

VEGA DAILY

Vitamins to VEGA!

13rd. May. 2024

VITAMIN

01

Driven by rapidly growing market demand in Asia Pacific and other regions, BASF plans to invest in the expansion of its Nanjing additives plant, including an advanced production line for the production of BASF's high-performance controlled free radical polymerization (CFRP) dispersants. The expansion project is scheduled to be put into operation by the end of 2025.

AMINO ACID

02

The amino acid market has been a bit weak this week. The lysine market prices have been lowered a bit, and market price of lysine hcl is between USD 1375-1385/MT, 70 % Lysine Sulphate are between USD695-715/MT. And the overall market transaction of threonine is also a bit weak, price is around USD1345-1355/MT. End-users are mainly purchase on urgent demands.

API

03

This week, the whole API market has maintained a stable trend. On the supply side, some varieties have released positive news and prices are quite firm, mainly for doxycycline, neomycin sulfate, amoxicillin, etc. And market demand has not improved significantly yet, and we will continue to focus on low-price products in the future.

FOOD ADDITIVE

04

This week, the overall food supplement sector maintained stable operation, and the sweetener series products sucralose/acesulfame potassium/aspartame were shipped at stable prices; mainstream manufacturers of creatine monohydrate were shipping normally, and some manufacturers have scheduled shipments to late May to June. In the first ten days of this month, the current prices of major manufacturers remain stable; the prices of preservative products sodium benzoate/benzoic acid/potassium sorbate/sorbic acid remain stable, and all manufacturers deliver goods normally; the thickener product xanthan gum is currently affected by market conditions The market transaction price is around USD3.45-3.75/KG, and delivery is expected from the end of May to the beginning of June.

Minerals

05

Calcium hydrogen phosphate: Affected by the supply and demand game of sulfuric acid in southwest China, the market may continue to be stable.

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